



January 10, 2006

Mr. Gregory Chew
Community Design Funding Program Manager
Sacramento Area Council of Governments
1415 L Street, Suite 300
Sacramento, CA 95814

Dear Mr. Chew:


The purpose of this letter is to indicate New Faze Development's commitment to develop the Antelope Place mixed-use infill project on the Walerga corridor, at the location of Walerga Road between Don Julio Boulevard and Larchmont. The SACOG Capital Grant application contains the details.

New Faze has obtained the private financing necessary for the approximately \$21.5 million in private investment to develop Antelope Place. We have purchased the site. New Faze has received all government approvals, except the final map approval, which we expect to receive in the Spring of 2006. We are presently preparing the construction drawings and expect to begin construction in the late spring of 2006.

We are proud of this project and the change it will spearhead in the Walerga corridor and the North Highlands area. As you know, our developments conform to the Blueprint Principles and we believe this is an excellent project for SACOG investment. It is important that the public infrastructure coincide with the quality and goals of the development project in order to present a Blueprint-congruent model to the corridor and the area. We see this project as a catalyst for future development in the area. SACOG's partnership will be a vital factor to its success.

Sincerely,

NEW FAZE DEVELOPMENT, INC.

By: 
Allen W. Warren, President

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